

# Centro delle Alpi SME S.r.l.

## Investors Report



Securitisation of Performing Mortgage and Non-Mortgage Loans granted to Small and Medium Enterprise debtors, originated by Banca Popolare di Sondrio S.p.A.

Euro 941.600.000 Class A1 Asset Backed Floating Rate Notes due July 2060

Euro 73.000.000 Class A2 Asset Backed Fixed Rate Notes due July 2060

Euro 1.182.000.000 Class A3 Asset Backed Floating Rate Partly Paid Notes due July 2060

Euro 91.600.000 Class A4 Asset Backed Fixed Rate Partly Paid Notes due July 2060

Euro 288.000.000 Class M Asset Backed Floating Rate Partly Paid Notes due July 2060

Euro 623.773.000 Class J Asset Backed Fixed Rate and Variable Return Partly Paid Notes due July 2060

### Contacts

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### Reporting Dates

Collection Period

01/04/2026

30/04/2026

Interest Period

27/04/2026

25/05/2026

Payment Date

25/05/2026

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Issuer: Centro delle Alpi SME S.r.l.  
 Originator/Servicer: Banca Popolare di Sondrio S.p.A  
 Issue Date: 16/06/2023  
 Arranger: Banca Finint S.p.A

The Notes :

Classes	A1	A2	A3	A4	M	J
Original Balance	941.600.000,00	73.000.000,00	1.182.000.000,00	91.600.000,00	288.000.000,00	623.773.000,00
Currency	Euro	Euro	Euro	Euro	Euro	Euro
Final Maturity Date	July 2060	July 2060	July 2060	July 2060	July 2060	July 2060
Listing	Borsa Italiana	Borsa Italiana	Borsa Italiana	Borsa Italiana	Borsa Italiana	N/A
ISIN code	IT0005549412	IT0005549420	IT0005549438	IT0005549446	IT0005549453	IT0005549461
Clearing	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Indexation	1M EURIBOR	N/A	1M EURIBOR	N/A	1M EURIBOR	N/A
Spread / Fixed Rate	1.00% per annum	1.50% per annum	1.00% per annum	1.50% per annum	2.00% per annum	1.00% per annum plus variable return
Rating DBRS as at Issue Date	A (sf)	A (sf)	A (sf)	A (sf)	BB (high) (sf)	N/A
Rating S&P as at Issue Date	A (sf)	A (sf)	A (sf)	A (sf)	BBB (sf)	N/A

Underlying Assets for the Notes: SME Mortgage Loans and Non-Mortgage Loans ; the Issuer purchased a Portfolio equal to Euro 1.554.038.653,28 on 1 June 2023

Payment Date: Means the 25th calendar day of each calendar month (or, if such day is not a Business Day, the immediately following Business Day)

Interest Period: Means each period from (and including) a Payment Date to (but excluding) the next following Payment Date

Interest Calculation: Actual / 360

**Principal Parties:**

Back-up Servicer Facilitator	Banca Finint S.p.A
Representative of the Noteholders	Banca Finint S.p.A
Computation Agent	Banca Finint S.p.A
Cash Manager	Banca Popolare di Sondrio S.p.A.
Corporate Servicer	Banca Finint S.p.A
Account Bank and Paying Agent	BNP Paribas, Italian Branch
Reporting Entity	Banca Popolare di Sondrio S.p.A.
Risk Retention Method	Vertical slice - Option (a) of Article 6 (3) of Sec Regulation
Risk Retention Holder	Banca Popolare di Sondrio S.p.A.
Stichting Corporate Servicer	M&G Trustee Company Limited
Originator/Servicer	Banca Popolare di Sondrio S.p.A.





2.3 Class A3 Notes

Interest Period	Payment Date	Before payments		Amounts accrued				Payments		After payments			
		Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest	
16/06/2023	25/07/2023	25/07/2023	104.611.990,00	-	-	4,338%	39	496.440,00	496.440,00	2.481.846,79	102.130.143,21	0,08640452	-
25/07/2023	25/08/2023	25/08/2023	102.130.143,21	-	-	4,502%	31	390.060,00	390.060,00	3.402.340,57	98.727.802,64	0,08352606	-
25/08/2023	25/09/2023	25/09/2023	98.727.802,64	-	-	4,642%	31	390.060,00	390.060,00	2.075.340,29	96.652.462,35	0,08177027	-
25/09/2023	25/10/2023	25/10/2023	96.652.462,35	-	-	4,869%	30	390.060,00	390.060,00	2.224.367,10	94.428.095,25	0,07988841	-
25/10/2023	27/11/2023	27/11/2023	94.428.095,25	-	-	4,861%	33	425.520,00	425.520,00	3.683.481,52	90.744.613,73	0,07677209	-
27/11/2023	27/12/2023	27/12/2023	90.744.613,73	-	-	4,835%	30	366.420,00	366.420,00	2.673.510,96	88.071.102,77	0,07451024	-
27/12/2023	25/01/2024	25/01/2024	88.071.102,77	-	-	4,876%	29	342.780,00	342.780,00	2.521.488,91	85.549.613,86	0,07237700	-
25/01/2024	26/02/2024	26/02/2024	85.549.613,86	-	-	4,869%	32	366.420,00	366.420,00	3.536.321,08	82.013.292,78	0,06938519	-
26/02/2024	25/03/2024	25/03/2024	82.013.292,78	-	-	4,864%	28	307.320,00	307.320,00	2.218.863,92	79.794.428,86	0,06750798	-
25/03/2024	25/04/2024	25/04/2024	79.794.428,86	-	-	4,848%	31	330.960,00	330.960,00	2.773.854,43	77.020.574,43	0,06516123	-
25/04/2024	27/05/2024	27/05/2024	77.020.574,43	-	1.085.219.902,66	4,815%	32	330.960,00	330.960,00	0,00	1.162.240.477,09	0,98328298	-
27/05/2024	25/06/2024	25/06/2024	1.162.240.477,09	-	-	4,805%	29	4.503.420,00	4.503.420,00	35.871.247,38	1.126.369.229,71	0,95293505	-
25/06/2024	25/07/2024	25/07/2024	1.126.369.229,71	-	-	4,600%	30	4.314.300,00	4.314.300,00	37.825.453,46	1.088.543.776,25	0,92093382	-
25/07/2024	26/08/2024	26/08/2024	1.088.543.776,25	-	-	4,618%	32	4.467.960,00	4.467.960,00	43.458.783,58	1.045.084.992,67	0,88416666	-
26/08/2024	25/09/2024	25/09/2024	1.045.084.992,67	-	-	4,608%	30	4.018.800,00	4.018.800,00	37.586.547,77	1.007.498.444,90	0,85236755	-
25/09/2024	25/10/2024	25/10/2024	1.007.498.444,90	-	-	4,346%	30	3.652.380,00	3.652.380,00	34.266.184,02	973.232.260,88	0,82337755	-
25/10/2024	25/11/2024	25/11/2024	973.232.260,88	-	-	4,105%	31	3.439.620,00	3.439.620,00	43.869.074,54	929.363.186,34	0,78626327	-
25/11/2024	27/12/2024	27/12/2024	929.363.186,34	-	-	4,079%	32	3.368.700,00	3.368.700,00	40.542.842,77	888.820.343,57	0,75196307	-
27/12/2024	27/01/2025	27/01/2025	888.820.343,57	-	-	3,846%	31	2.943.180,00	2.943.180,00	40.025.539,57	848.794.804,00	0,71810051	-
27/01/2025	25/02/2025	25/02/2025	848.794.804,00	-	-	3,755%	29	2.564.940,00	2.564.940,00	38.087.764,15	810.707.039,85	0,68587736	-
25/02/2025	25/03/2025	25/03/2025	810.707.039,85	-	-	3,595%	28	2.269.440,00	2.269.440,00	37.172.099,81	773.534.940,04	0,65442888	-
25/03/2025	25/04/2025	25/04/2025	773.534.940,04	-	-	3,374%	31	2.245.800,00	2.245.800,00	40.803.564,24	732.731.375,80	0,61990810	-
25/04/2025	26/05/2025	26/05/2025	732.731.375,80	-	-	3,134%	31	1.973.940,00	1.973.940,00	38.551.244,51	694.180.131,29	0,58729284	-
26/05/2025	25/06/2025	25/06/2025	694.180.131,29	-	471.749.823,53	3,088%	30	1.784.820,00	1.784.820,00	-	1.165.929.954,82	0,98640436	-
25/06/2025	25/07/2025	25/07/2025	1.165.929.954,82	-	-	2,889%	30	2.801.340,00	2.801.340,00	48.784.554,96	1.117.145.399,86	0,94513147	-
25/07/2025	25/08/2025	25/08/2025	1.117.145.399,86	-	-	2,912%	31	2.801.340,00	2.801.340,00	52.339.883,20	1.064.805.516,66	0,90085069	-
25/08/2025	25/09/2025	25/09/2025	1.064.805.516,66	-	-	2,893%	31	2.647.680,00	2.647.680,00	48.313.936,42	1.016.491.580,24	0,85997596	-
25/09/2025	27/10/2025	27/10/2025	1.016.491.580,24	-	-	2,870%	32	2.588.580,00	2.588.580,00	41.946.982,46	974.544.597,78	0,82448782	-
27/10/2025	25/11/2025	25/11/2025	974.544.597,78	-	-	2,870%	29	2.257.620,00	2.257.620,00	49.964.362,57	924.580.235,21	0,78221678	-
25/11/2025	29/12/2025	29/12/2025	924.580.235,21	-	-	2,926%	34	2.553.120,00	2.553.120,00	53.754.105,93	870.826.129,28	0,73673953	-
29/12/2025	26/01/2026	26/01/2026	870.826.129,28	-	-	2,894%	28	1.962.120,00	1.962.120,00	46.665.849,42	824.160.279,86	0,69725912	-
26/01/2026	25/02/2026	25/02/2026	824.160.279,86	-	-	2,967%	30	2.033.040,00	2.033.040,00	50.482.625,58	773.677.654,28	0,65454962	-
25/02/2026	25/03/2026	25/03/2026	773.677.654,28	-	-	2,960%	28	1.784.820,00	1.784.820,00	44.515.234,66	729.162.419,62	0,61688867	-
25/03/2026	27/04/2026	27/04/2026	729.162.419,62	-	-	2,940%	33	1.962.120,00	1.962.120,00	41.906.871,77	687.255.547,85	0,58143447	-
27/04/2026	25/05/2026	25/05/2026	687.255.547,85	-	-	2,968%	28	1.583.880,00	1.583.880,00	42.691.182,26	644.564.365,59	0,54531672	-

On the 20th September 2024 the Notes Subscriber has notified the Issuer the intention of selling in whole or in part the Class A3 Asset Backed Floating Rate Partly Paid Notes with Repurchase Agreement – Repo. Pursuant to the Notes Subscription Agreement the Rump-Up is terminated.

On the 22nd May 2025 a Master Amendment Agreement modified the definition of Rump-Up Period. In this way, the Rump-Up Period has been restored and it will terminate at the end of June 2025.







3. Collections and Recoveries

Collection Period	Mortgage Loans										Recoveries on Defaulted Receivables	Principal Repurchases	Interest Repurchases	Payments under the Transfer and the Servicing Agreements	Payments under the Warranty and Indemnity Agreement	Total Collections and Recoveries	
	Amounts collected from Performing and Delinquent Loans						Other	Principal Repurchases	Interest Repurchases	Payments under the Transfer and the Servicing Agreements							Payments under the Warranty and Indemnity Agreement
	Principal Installments	Interest Installments	Late Charges	Principal Prepayments	Interest Prepayments	Other											
01/06/2023	3.976.793,59	1.826.600,13	381,94	3.743.480,98	121.286,08	14.830,82	-	-	-	-	-	-	-	-	-	-	9.683.373,54
01/07/2023	8.989.396,18	3.645.676,43	652,06	3.044.655,76	108.954,86	14.623,11	-	-	-	-	-	-	-	-	-	-	16.803.980,42
01/08/2023	2.853.729,29	1.832.912,97	603,59	1.172.556,62	6.318,29	3.376,41	-	-	-	-	-	-	-	-	-	-	5.874.994,17
01/09/2023	2.853.503,85	1.767.204,17	1.234,16	2.008.294,24	12.766,87	4.295,43	-	-	-	-	-	-	-	-	-	-	6.647.298,72
01/10/2023	9.005.727,18	3.842.698,78	764,02	2.479.781,76	46.817,05	14.535,97	-	-	-	-	-	-	-	-	-	-	16.812.544,66
01/11/2023	3.367.803,90	2.079.821,35	2.116,73	2.345.146,30	45.931,98	7.353,85	-	-	-	-	-	-	-	-	-	-	10.295.120,35
01/12/2023	3.626.889,76	2.028.343,60	1.830,03	1.883.601,13	29.223,80	12.500,18	-	-	-	-	-	-	-	-	-	-	9.934.444,28
01/01/2024	8.433.773,58	4.044.589,04	1.404,85	3.009.341,73	19.883,23	12.584,39	-	-	-	-	-	-	-	-	-	-	18.112.149,78
01/02/2024	2.883.858,07	1.847.709,37	2.017,80	2.993.082,79	48.740,33	14.539,59	-	-	-	-	-	-	-	-	-	-	7.789.947,95
01/03/2024	2.738.062,51	1.847.810,85	1.175,47	2.616.625,64	25.066,97	9.170,83	-	-	-	-	-	-	-	-	-	-	8.645.844,98
01/04/2024	3.290.034,41	1.729.298,04	1.258,45	2.200.751,89	31.034,86	8.963,51	-	-	-	-	-	-	-	-	-	-	14.877.154,60
01/05/2024	3.393.375,79	1.991.653,56	3.242,81	1.656.496,63	11.961,98	5.922,35	-	-	-	-	-	-	-	-	-	-	7.663.692,65
01/06/2024	3.116.610,81	1.871.176,51	1.228,69	3.273.661,90	32.374,79	14.836,28	-	-	-	-	-	-	-	-	-	-	9.260.350,66
01/07/2024	8.116.304,61	3.713.026,53	1.842,95	1.824.226,68	15.391,73	9.029,83	-	-	-	-	-	-	-	-	-	-	14.761.101,99
01/08/2024	2.939.723,87	1.648.842,96	1.959,53	3.112.828,37	13.922,69	3.402,10	-	-	-	-	-	-	-	-	-	-	10.409.876,25
01/09/2024	2.742.875,02	1.525.836,98	1.295,55	1.729.254,31	11.406,35	13.676,56	-	-	-	-	-	-	-	-	-	-	7.175.816,73
01/10/2024	7.477.582,58	3.091.921,28	1.102,51	3.555.630,38	56.151,56	6.972,76	-	-	-	-	-	-	-	-	-	-	14.284.135,74
01/11/2024	3.211.667,12	1.730.871,17	1.952,96	3.879.599,54	124.331,39	11.749,47	-	-	-	-	-	-	-	-	-	-	10.960.161,90
01/12/2024	3.605.698,29	1.979.108,41	1.063,95	3.720.576,37	31.852,79	10.499,45	-	-	-	-	-	-	-	-	-	-	9.502.398,42
01/01/2025	7.084.434,83	2.897.944,55	580,35	1.522.882,14	32.162,36	5.538,05	-	-	-	-	-	-	-	-	-	-	11.607.897,08
01/02/2025	2.803.801,04	1.357.098,30	1.413,34	1.781.997,14	10.829,84	7.395,98	-	-	-	-	-	-	-	-	-	-	6.187.223,65
01/03/2025	2.814.186,17	1.152.168,88	1.095,48	3.845.870,01	45.257,40	17.632,40	-	-	-	-	-	-	-	-	-	-	16.963.429,19
01/04/2025	6.809.412,71	2.306.050,18	770,16	1.621.976,91	16.233,94	4.782,91	-	-	-	-	-	-	-	-	-	-	15.810.114,37
01/05/2025	3.106.555,03	1.356.900,79	1.696,25	1.928.359,80	17.901,09	8.266,71	-	-	-	-	-	-	-	-	-	-	6.833.694,22
01/06/2025	3.385.147,59	1.219.627,21	484,61	1.339.941,43	18.419,52	4.295,31	-	-	-	-	-	-	-	-	-	-	7.442.587,21
01/07/2025	6.881.298,49	2.181.411,81	279,62	2.852.947,31	46.622,01	9.022,31	-	-	-	-	-	-	-	-	-	-	11.948.321,83
01/08/2025	2.990.658,42	1.031.897,49	1.074,55	1.746.603,46	16.013,84	7.752,18	-	-	-	-	-	-	-	-	-	-	6.902.058,93
01/09/2025	2.530.767,50	958.078,78	628,15	1.229.987,47	21.752,60	1.165,87	-	-	-	-	-	-	-	-	-	-	4.936.168,04
01/10/2025	6.503.154,36	1.843.916,93	305,49	1.387.532,69	18.047,18	12.778,79	-	-	-	-	-	-	-	-	-	-	11.188.497,14
01/11/2025	2.783.601,18	1.051.292,30	771,54	4.171.912,72	50.041,46	8.154,59	-	-	-	-	-	-	-	-	-	-	14.836.192,64
01/12/2025	3.089.253,60	976.987,14	503,99	2.529.633,12	26.900,97	11.013,11	-	-	-	-	-	-	-	-	-	-	7.871.489,26
01/01/2026	6.129.687,00	1.762.271,41	499,02	807.242,34	10.563,47	5.245,32	-	-	-	-	-	-	-	-	-	-	10.309.432,87
01/02/2026	2.638.034,18	925.683,95	608,40	1.989.588,03	19.239,05	8.187,11	-	-	-	-	-	-	-	-	-	-	6.435.112,72
01/03/2026	2.284.980,21	895.871,20	471,28	1.444.080,81	15.268,05	3.863,59	-	-	-	-	-	-	-	-	-	-	5.967.627,70
01/04/2026	6.330.433,22	1.576.576,83	715,84	1.370.816,55	30.794,01	8.508,52	-	-	-	-	-	-	-	-	-	-	9.939.063,22

  

Collection Period	Non-Mortgage Loans										Recoveries on Defaulted Receivables	Principal Repurchases	Interest Repurchases	Payments under the Transfer and the Servicing Agreements	Payments under the Warranty and Indemnity Agreement	Total Collections and Recoveries	
	Amounts collected from Performing and Delinquent Loans						Other	Principal Repurchases	Interest Repurchases	Payments under the Transfer and the Servicing Agreements							Payments under the Warranty and Indemnity Agreement
	Principal Installments	Interest Installments	Late Charges	Principal Prepayments	Interest Prepayments	Other											
01/06/2023	16.298.958,95	2.855.394,38	1.621,34	4.022.889,93	14.185,07	28.757,13	-	-	-	-	-	-	-	-	-	-	23.221.806,80
01/07/2023	11.282.948,30	2.980.891,22	1.978,85	4.780.358,28	34.591,03	34.649,77	-	-	-	-	-	-	-	-	-	-	26.097.816,43
01/08/2023	16.179.646,66	2.881.452,73	2.949,28	1.798.935,26	4.446,07	10.743,12	-	-	-	-	-	-	-	-	-	-	20.876.173,10
01/09/2023	16.556.623,28	2.865.388,78	2.046,36	1.909.300,28	11.734,48	7.514,84	-	-	-	-	-	-	-	-	-	-	22.195.282,44
01/10/2023	17.108.579,79	3.025.260,59	1.916,98	4.701.391,64	16.237,59	24.408,09	-	-	-	-	-	-	-	-	-	-	26.808.832,62
01/11/2023	16.071.692,03	2.735.683,66	2.247,34	2.347.570,84	12.179,55	8.736,66	-	-	-	-	-	-	-	-	-	-	23.429.210,44
01/12/2023	16.280.430,31	2.703.236,82	2.692,28	3.014.685,68	34.908,71	12.500,62	-	-	-	-	-	-	-	-	-	-	23.237.444,56
01/01/2024	16.919.727,55	2.960.630,62	2.240,77	3.463.185,85	14.634,62	11.339,71	-	-	-	-	-	-	-	-	-	-	24.709.816,30
01/02/2024	15.795.638,68	2.525.201,87	2.277,71	1.967.985,95	5.524,41	10.412,75	-	-	-	-	-	-	-	-	-	-	21.165.249,72
01/03/2024	15.929.502,94	2.395.196,28	3.309,61	2.246.011,56	19.682,66	15.422,82	300,00	4.449.788,90	44.436,86	-	-	-	-	-	-	-	26.103.651,63
01/04/2024	16.339.722,23	2.703.981,10	3.081,60	1.500.117,88	3.294,64	6.952,66	396,00	1.976.941,73	84.261,90	-	-	-	-	-	-	-	22.588.748,72
01/05/2024	47.141.944,78	9.051.721,03	4.566,47	7.982.935,03	66.028,47	41.924,02	-	-	-	-	-	-	-	-	-	-	67.275.333,02
01/06/2024	45.899.028,58	9.006.530,77	4.507,21	6.619.059,59	30.018,84	48.607,60	-	-	-	-	-	-	-	-	-	-	65.866.861,49
01/07/2024	49.648.582,38	9.216.674,84	4.575,64	8.053.534,87	27.368,74	72.405,99	-	-	-	-	-	-	-	-	-	-	69.425.221,14
01/08/2024	47.293.021,93	8.483.998,68	3.656,27	4.392.437,29	20.900,50	21.519,28	-	-	-	-	-	-	-	-	-	-	63.541.209,29
01/09/2024	45.552.098,39	7.942.116,40	3.947,68	5.640.145,92	15.854,93	29.673,66	-	-	-	-	-	-	-	-	-	-	60.896.130,29
01/10/2024	49.225.463,66	8.379.906,31	7.805,08	8.940.826,30	30.761,06	45.452,27	-	-	-	-	-	-	-	-	-	-	69.881.284,57
01/11/2024	45.738.620,74	7.299.780,44	6.623,59	9.817.251,48	38.551,05	53.454,58	-	-	-	-	-	-	-	-	-	-	68.774.681,29
01/12/2024	44.706.533,93	6.632.625,18	3.852,24	8.932.988,84	39.627,61	41.556,01	-	-	-	-	-	-	-	-	-	-	64.230.015,36
01/01/2025	46.986.833,47	7.146.332,64	4.573,93	3.858.952,60	13.986,06	29.453,53	-	-	-	-	-	-	-	-	-	-	68.026.016,28
01/02/2025	44.681.997,14	6.094.803,81	3.847,20	4.564.409,69	24.096,90	20.334,39	-	-	-	-	-	-	-	-	-	-	64.624.906,33
01/03/2025	43.345.516,66	5.248.799,11	5.102,17	3.930.185,73	12.859,16	22.102,46	-	-	-	-	-	-	-	-	-	-	60.984.284,25
01/04/2025	45.641.634,83	6.764.987,22	2.569,32	5.084.510,16	12.434,57	33.652,07	-	-	-	-	-	-	-	-	-	-	65.932.913,47
01/05/2025	43.096.402,30	4.919.653,80	4.473,66														









7. Collaterale Portfolio

Mortgage Loans								
Collection Period	Collateral Portfolio at the beginning	Principal Installments accrued	Accrued Interest	Defaulted Claims	Prepayments	Repurchased Loans	Unpaid Principal Installments	Collateral Portfolio at the end
01/06/2023	30/06/2023	639.664.175,72	4.066.750,63	333.834,99	-	3.743.480,98	-	89.957,04
01/07/2023	31/07/2023	632.277.736,14	9.346.175,29	1.437.866,79	-	3.044.695,78	-	369.719,11
01/08/2023	31/08/2023	618.690.013,26	2.368.666,30	913.429,12	-	1.172.596,62	-	291.022,99
01/09/2023	30/09/2023	615.687.153,60	2.837.364,26	735.875,77	-	2.008.294,24	-	16.139,59
01/10/2023	31/10/2023	611.561.231,28	9.535.155,39	1.541.129,13	-	2.479.781,75	416.535,18	529.791,65
01/11/2023	30/11/2023	598.118.421,48	3.012.386,23	356.577,05	-	2.345.146,30	2.247.756,78	461.962,19
01/12/2023	31/12/2023	590.407.747,03	3.951.182,81	542.649,93	-	1.988.028,10	1.103.022,38	54.302,54
01/01/2024	31/01/2024	584.101.668,21	8.702.508,66	1.715.759,18	-	3.009.341,73	2.426.567,00	288.059,74
01/02/2024	29/02/2024	568.535.561,38	2.616.323,56	919.246,45	-	2.993.082,79	-	267.534,51
01/03/2024	31/03/2024	563.577.896,97	2.732.793,08	778.008,41	-	2.816.625,64	1.535.609,26	18.055,66
01/04/2024	30/04/2024	567.462.807,84	8.887.873,61	1.524.525,51	178.562,75	2.290.721,89	988.653,67	410.967,32
01/05/2024	31/05/2024	544.663.177,33	3.006.067,99	558.281,53	-	1.656.496,63	387.799,25	403.621,31
01/06/2024	30/06/2024	539.757.473,68	3.815.484,13	359.493,89	-	3.273.661,90	321.984,07	83.532,05
01/07/2024	31/07/2024	532.789.269,52	8.280.812,95	1.541.735,71	-	1.824.205,68	943.126,62	84.119,04
01/08/2024	31/08/2024	520.263.804,19	2.817.638,69	456.456,83	-	3.112.626,37	2.610.669,59	259.829,87
01/09/2024	30/09/2024	512.248.490,59	2.685.104,56	598.087,85	-	1.729.254,31	969.398,90	198.726,35
01/10/2024	31/10/2024	507.260.094,32	7.833.884,26	1.334.053,85	-	3.555.630,38	89.504,70	354.131,00
01/11/2024	30/11/2024	494.401.102,07	2.919.407,13	205.711,56	-	3.676.589,94	-	292.259,99
01/12/2024	31/12/2024	487.915.566,97	3.987.652,17	291.421,82	-	1.750.576,37	3.286.234,35	3.988,69
01/01/2025	31/01/2025	477.586.214,29	7.389.173,66	1.360.643,67	-	1.522.882,14	50.474,45	295.151,45
01/02/2025	28/02/2025	467.358.191,82	2.515.785,76	315.720,72	-	1.781.997,14	206.240,71	291.092,53
01/03/2025	31/03/2025	463.978.996,43	2.290.432,45	16.398,56	-	3.145.870,01	8.823.997,33	39.602,23
01/04/2025	30/04/2025	447.978.168,90	7.120.354,05	959.898,88	-	1.621.976,91	1.020.384,59	324.438,02
01/05/2025	31/05/2025	437.580.014,49	2.775.784,63	224.261,09	-	1.928.359,80	105.709,08	337.539,55
01/06/2025	30/06/2025	432.696.882,52	3.369.063,25	114.384,31	-	1.339.941,43	1.428.576,53	17.138,34
01/07/2025	31/07/2025	426.616.547,28	8.892.735,57	945.344,49	-	2.852.947,51	174.242,71	221.584,08
01/08/2025	31/08/2025	415.869.763,22	2.426.898,39	306.730,04	-	1.746.503,46	103.203,61	197.988,26
01/09/2025	30/09/2025	411.821.939,62	2.500.990,70	268.453,66	-	1.229.987,47	191.439,69	29.776,80
01/10/2025	31/10/2025	408.138.198,82	6.688.388,12	667.992,84	-	1.387.532,69	1.377.721,72	156.323,63
01/11/2025	30/11/2025	398.172.697,08	2.587.258,08	6.996,51	-	4.171.912,72	6.720.072,20	115.935,10
01/12/2025	31/12/2025	384.684.674,49	3.053.191,16	166.690,94	-	2.529.533,12	1.174.163,12	63.420,91
01/01/2026	31/01/2026	377.924.951,22	6.471.143,43	740.294,26	-	807.242,34	1.541.114,48	349.741,92
01/02/2026	28/02/2026	368.711.908,63	2.292.124,96	181.792,07	-	1.699.558,03	241.006,62	344.410,15
01/03/2026	31/03/2026	364.416.600,94	2.267.606,18	291.256,83	-	744.089,52	132.504,47	7.398,93
01/04/2026	30/04/2026	361.371.056,53	6.289.116,19	619.439,67	86.597,58	1.370.816,95	-	52.568,04

Non-Mortgage Loans								
Collection Period	Collateral Portfolio at the beginning	Principal Installments accrued	Accrued Interest	Defaulted Claims	Prepayments	Repurchased Loans	Unpaid Principal Installments	Collateral Portfolio at the end
01/06/2023	30/06/2023	914.260.407,71	16.380.974,98	57.264,13	-	4.022.889,93	-	11.556,96
01/07/2023	31/07/2023	893.911.354,71	17.529.676,77	211.203,85	-	4.780.358,28	-	265.729,47
01/08/2023	31/08/2023	871.655.844,30	16.287.318,24	99.800,21	-	1.798.935,26	-	107.671,58
01/09/2023	30/09/2023	853.777.062,59	16.637.038,21	104.885,06	-	1.909.350,28	778.529,92	32.562,33
01/10/2023	31/10/2023	834.380.021,45	17.255.892,40	223.421,85	451.983,69	4.701.391,64	3.248.864,00	136.632,64
01/11/2023	30/11/2023	808.361.977,29	18.107.624,75	185.179,37	-	2.347.370,84	1.573.268,63	77.053,38
01/12/2023	31/12/2023	788.010.930,26	16.345.185,14	17.248,21	-	3.014.495,68	1.107.237,10	3.871,80
01/01/2024	31/01/2024	767.530.635,03	17.038.715,84	305.733,03	-	3.463.185,85	1.202.053,20	8.629,33
01/02/2024	29/02/2024	745.529.577,34	15.905.326,63	3.502,54	-	1.967.985,95	783.022,23	39.040,35
01/03/2024	31/03/2024	726.915.755,42	16.122.397,06	42.498,76	763.045,78	2.246.011,95	4.348.130,38	84.803,59
01/04/2024	30/04/2024	703.573.472,99	15.493.454,34	361.847,59	331.592,75	1.500.117,88	1.611.446,14	67.102,63
01/05/2024	31/05/2024	2.211.994.159,22	47.181.373,99	174.988,90	-	7.982.935,03	2.536.122,52	35.528,14
01/06/2024	30/06/2024	2.154.423.188,14	46.126.696,60	449.600,40	-	6.619.059,59	3.681.339,02	10.181,15
01/07/2024	31/07/2024	2.097.556.667,68	49.965.584,98	838.382,87	60.824,12	8.053.534,87	2.278.754,14	234.589,57
01/08/2024	31/08/2024	2.036.594.176,27	47.368.740,87	210.736,96	-	4.392.437,29	3.058.604,32	86.770,16
01/09/2024	30/09/2024	1.981.476.887,07	45.863.892,97	238.362,26	-	5.940.145,92	1.528.696,89	135.740,96
01/10/2024	31/10/2024	1.928.401.666,28	49.334.682,42	880.498,42	-	8.840.826,30	2.821.015,40	42.057,79
01/11/2024	30/11/2024	1.866.486.701,53	48.090.972,46	583.141,59	-	9.817.251,48	5.289.520,74	86.842,63
01/12/2024	31/12/2024	1.804.998.972,63	44.846.506,15	92.275,51	-	8.932.986,84	3.614.957,95	59.952,90
01/01/2025	31/01/2025	1.747.252.293,28	47.400.889,13	970.666,05	-	3.858.952,00	2.540.414,32	209.994,97
01/02/2025	28/02/2025	1.692.490.407,75	45.037.682,04	822.960,87	-	4.564.409,66	6.032.313,72	100.346,43
01/03/2025	31/03/2025	1.633.932.695,03	43.644.244,89	193.182,85	-	3.930.185,73	6.603.842,25	109.712,59
01/04/2025	30/04/2025	1.579.837.892,42	46.056.244,54	919.023,00	-	5.084.510,16	3.109.042,08	191.107,95
01/05/2025	31/05/2025	1.524.860.180,59	43.197.144,37	120.104,79	-	4.082.791,27	2.259.998,69	26.184,53
01/06/2025	30/06/2025	2.031.730.633,69	51.822.120,43	457.271,87	-	6.426.498,14	6.087.651,23	221.203,40
01/07/2025	31/07/2025	1.966.701.685,62	54.554.572,47	679.194,86	-	7.464.416,19	2.300.239,74	214.276,08
01/08/2025	31/08/2025	1.902.017.538,65	52.402.972,37	333.330,15	-	6.239.356,46	6.351.749,32	80.528,23
01/09/2025	30/09/2025	1.836.809.602,12	50.162.019,34	127.503,52	-	4.412.854,44	2.136.251,82	133.396,88
01/10/2025	31/10/2025	1.779.784.656,26	52.368.868,73	269.686,36	-	6.455.341,94	2.867.652,23	147.483,53
01/11/2025	30/11/2025	1.717.558.368,75	50.135.435,24	392.940,10	-	7.437.052,45	5.841.685,89	18.683,70
01/12/2025	31/12/2025	1.654.167.936,67	48.305.585,25	143.780,13	-	6.964.619,62	6.032.165,73	355.097,32
01/01/2026	31/01/2026	1.593.654.248,88	50.252.024,90	517.275,23	-	7.431.305,74	5.375.129,47	121.286,54
01/02/2026	28/02/2026	1.530.199.800,68	47.746.829,05	578.101,24	-	5.343.184,77	6.033.022,61	81.252,54
01/03/2026	31/03/2026	1.470.417.499,67	45.845.472,67	390.299,62	-	6.331.134,71	6.339.599,31	67.320,07
01/04/2026	30/04/2026	1.412.939.878,60	47.532.676,05	553.990,95	-	5.302.726,39	-	355.877,73



## 9. Suspended Amounts

### Evolution of the Suspended Loans during the Collection Period

	Total Portfolio
Outstanding Balance of the Loans suspended at the beginning of the Collection Period	3.364.220,44
Outstanding Balance of the Loans suspended during the Collection Period	375.154,95
Outstanding Balance of the Loans in respect of which the relevant Debtors have started to repay the Instalments during the Collection Period	53.759,27
Outstanding Balance of the Loans suspended at the end of the Collection Period	3.685.616,12

### Evolution of the Suspended Loans from the Transfer Date

	Total Portfolio
Outstanding Balance of the Loans suspended as at the Transfer Date	-
Cumulative Outstanding Balance of the Loans suspended from each relevant Transfer Date up to the Collection Date	3.739.375,39
Cumulative Outstanding Balance of the Loans in respect of which the relevant Debtors have started to repay up to the Collection Date	53.759,27
Outstanding Balance of the Loans suspended at the end of the Collection Period	3.685.616,12

10. Repurchases

		During the current Collection Period				
Collection Period		0 - 30 days	31 - 60 days	61 - 90 days	over 91 days	Total
01/06/2023	30/06/2023	-	-	-	-	-
01/07/2023	31/07/2023	-	-	-	-	-
01/08/2023	31/08/2023	-	-	-	-	-
01/09/2023	30/09/2023	242.006,18	-	-	-	587.493,11
01/10/2023	31/10/2023	554.641,69	-	-	-	3.426.291,71
01/11/2023	30/11/2023	360.856,34	-	-	-	4.207.426,56
01/12/2023	31/12/2023	544.480,81	1.042.383,47	-	-	743.039,18
01/01/2024	31/01/2024	462.454,66	433.016,73	-	-	2.534.846,00
01/02/2024	29/02/2024	76.644,53	-	-	-	779.643,71
01/03/2024	31/03/2024	3.883.430,52	1.122.611,06	245.218,24	801.051,33	6.052.311,15
01/04/2024	30/04/2024	968.025,08	92.422,04	186.323,02	1.339.842,99	2.589.613,13
01/05/2024	31/05/2024	2.111.741,43	32.466,07	39.629,68	1.052.943,79	3.546.777,97
01/06/2024	30/06/2024	2.076.564,42	373.807,51	276.768,18	1.543.993,82	4.273.133,93
01/07/2024	31/07/2024	1.571.028,24	118.490,34	362.172,26	1.391.151,18	3.442.840,02
01/08/2024	31/08/2024	1.504.225,41	378.520,31	321.493,54	3.800.202,12	6.004.441,38
01/09/2024	30/09/2024	54.262,61	692.118,98	451.330,34	1.569.000,73	2.766.710,29
01/10/2024	31/10/2024	2.043.662,48	645.843,98	96.515,80	207.356,78	2.993.379,04
01/11/2024	30/11/2024	875.569,83	1.538.582,05	914.580,88	2.415.712,73	6.744.445,49
01/12/2024	31/12/2024	5.169.920,98	271.176,59	163.363,93	1.539.380,60	7.143.842,10
01/01/2025	31/01/2025	1.118.275,44	24.565,07	10.150,73	1.843.370,34	2.805.351,58
01/02/2025	28/02/2025	963.747,47	4.387.243,54	1.786.052,67	1.590.801,35	8.747.845,03
01/03/2025	31/03/2025	3.380.842,51	533.991,07	30.862,45	11.991.098,41	15.937.694,44
01/04/2025	30/04/2025	1.987.162,54	670.014,63	567.132,94	1.178.211,54	4.402.521,65
01/05/2025	31/05/2025	5.890.869,89	466.633,72	543.107,39	863.158,70	7.563.769,81
01/06/2025	30/06/2025	5.480.454,21	-	10.290,25	2.460.075,16	7.950.819,82
01/07/2025	31/07/2025	1.408.082,36	847.722,46	20.651,65	326.291,65	2.602.748,12
01/08/2025	31/08/2025	3.547.456,09	-	682.492,78	2.615.698,49	6.845.647,36
01/09/2025	30/09/2025	1.158.853,62	269.350,40	32.427,31	988.979,44	2.450.613,03
01/10/2025	31/10/2025	1.404.707,80	1.138.892,60	631.651,82	1.486.201,43	4.662.476,65
01/11/2025	30/11/2025	10.920.270,30	618.455,04	179.792,72	1.129.297,82	12.847.815,88
01/12/2025	31/12/2025	2.276.689,26	156.284,36	1.771.200,61	2.617.799,02	6.820.973,24
01/01/2026	31/01/2026	4.919.793,50	-	1.191.447,16	1.214.964,63	7.326.205,31
01/02/2026	28/02/2026	4.419.078,12	708.872,43	-	436.879,78	5.624.829,33
01/03/2026	31/03/2026	2.319.905,26	574.326,14	602.868,93	702.599,09	3.999.699,41
01/04/2026	30/04/2026	-	-	-	-	-

		Since the Valuation Date				
Collection Period		0 - 30 days	31 - 60 days	61 - 90 days	over 91 days	Total
01/06/2023	30/06/2023	-	-	-	-	-
01/07/2023	31/07/2023	-	-	-	-	-
01/08/2023	31/08/2023	-	-	-	-	-
01/09/2023	30/09/2023	242.006,18	-	-	-	587.493,11
01/10/2023	31/10/2023	796.647,87	-	-	-	4.013.784,82
01/11/2023	30/11/2023	1.157.504,21	-	-	-	8.221.211,38
01/12/2023	31/12/2023	1.701.995,04	1.042.383,47	-	-	5.964.250,56
01/01/2024	31/01/2024	2.184.449,70	1.042.383,47	433.016,73	11.890.096,56	15.538.940,46
01/02/2024	29/02/2024	2.241.094,23	1.042.383,47	433.016,73	12.678.740,27	16.395.234,70
01/03/2024	31/03/2024	6.124.524,75	2.164.994,53	678.234,97	13.479.791,60	22.447.545,85
01/04/2024	30/04/2024	7.062.549,83	2.257.416,57	867.557,99	14.819.634,59	25.037.158,98
01/05/2024	31/05/2024	8.916.197,98	2.289.883,04	907.183,67	16.468.671,66	28.583.936,35
01/06/2024	30/06/2024	10.986.782,40	2.952.427,81	1.044.860,45	18.222.009,62	32.857.070,28
01/07/2024	31/07/2024	12.567.788,64	2.711.928,15	1.407.032,71	19.613.160,80	36.299.910,30
01/08/2024	31/08/2024	14.072.014,05	3.090.448,46	1.728.526,25	23.413.362,92	42.304.351,68
01/09/2024	30/09/2024	14.128.276,66	3.782.567,04	2.179.862,59	24.982.363,65	45.071.969,94
01/10/2024	31/10/2024	16.169.936,14	4.428.411,02	2.276.378,39	25.199.720,43	48.064.448,98
01/11/2024	30/11/2024	17.049.508,97	5.986.993,07	3.180.959,27	27.626.433,16	53.808.894,47
01/12/2024	31/12/2024	22.215.429,95	6.238.169,66	3.354.323,20	29.144.813,76	60.952.736,57
01/01/2025	31/01/2025	23.333.705,29	6.262.724,73	3.373.473,93	30.788.184,10	63.758.088,05
01/02/2025	28/02/2025	24.317.452,86	10.649.968,27	5.159.526,60	32.378.985,45	72.505.933,18
01/03/2025	31/03/2025	27.703.174,27	11.183.959,34	5.190.389,05	44.370.983,86	86.448.506,52
01/04/2025	30/04/2025	29.845.445,91	11.843.970,97	5.757.521,99	45.847.313,30	92.944.267,17
01/05/2025	31/05/2025	35.376.327,71	12.320.607,69	6.300.626,38	46.510.470,00	100.508.034,78
01/06/2025	30/06/2025	40.856.781,92	12.320.607,69	6.310.919,63	48.970.545,16	108.458.854,40
01/07/2025	31/07/2025	42.284.864,28	13.168.330,15	6.331.571,28	49.296.836,81	111.061.802,52
01/08/2025	31/08/2025	45.812.320,37	13.168.330,15	7.014.064,06	51.812.535,30	117.907.249,88
01/09/2025	30/09/2025	46.868.176,19	13.437.682,61	7.046.491,37	52.911.514,74	120.363.862,91
01/10/2025	31/10/2025	48.372.941,99	14.576.575,21	7.684.049,19	54.397.776,17	125.031.342,56
01/11/2025	30/11/2025	59.293.212,29	15.196.030,25	7.863.841,91	55.527.073,99	137.879.158,44
01/12/2025	31/12/2025	61.569.901,54	15.350.247,24	8.638.042,52	58.144.940,38	144.700.131,68
01/01/2026	31/01/2026	66.489.695,04	15.350.247,24	10.826.489,70	59.359.805,01	152.026.336,99
01/02/2026	28/02/2026	70.969.713,16	16.060.116,61	10.872.363,08	60.794.994,79	159.638.250,70
01/03/2026	31/03/2026	73.228.678,41	16.434.445,81	11.475.232,01	61.497.593,68	162.635.950,11
01/04/2026	30/04/2026	NA	NA	NA	NA	162.635.950,11







## 11.4 Portfolio description

## Outstanding Principal of loans by Residual Life

	Indetermined	0-1 Months	2-3 Months	4-6 Months	7-12 Months	2-5 Years	Over 5 Years	Total
Performing	-	365.632,60	8.935.925,07	36.826.112,99	86.677.715,48	811.392.709,56	760.521.485,85	1.704.719.581,55
Delinquent	86.044,64	1.001,38	152.722,88	509.785,70	826.134,17	4.344.581,08	2.419.028,04	8.339.297,89
Defaulted	-	-	-	-	-	100.919,62	-	100.919,62
<b>Total</b>	<b>86.044,64</b>	<b>366.633,98</b>	<b>9.088.647,95</b>	<b>37.335.898,69</b>	<b>87.503.849,65</b>	<b>815.838.210,26</b>	<b>762.940.513,89</b>	<b>1.713.159.799,06</b>

## Breakdown of the Collateral Portfolio by industry (ATECO Code)

	Outstanding Principal	% on the Total Outstanding Principal
Accommodation and food service activities	144.686.253,86	8,45%
Agriculture, forestry and fishing	92.862.825,49	5,42%
Manufacturing Activities	340.722.092,63	19,89%
Wholesale and Retail Trade, Repair of Motor vehicles and Motorcycles	339.347.092,52	19,81%
Constructions	146.621.396,83	8,56%
Real Estates Activities	199.763.243,37	11,66%
Professional. Scientific and Technical Activities	132.563.219,47	7,74%
Other	316.593.674,89	18,48%
<b>Total</b>	<b>1.713.159.799,06</b>	<b>100,00%</b>







